



## NEWS RELEASE

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# Xakia Launches Self-Serve, Smart Setup Contract Management

**[Kansas City, United States/Melbourne, Australia]** — As efficiency becomes paramount for in-house legal teams, Xakia has unveiled its affordable, powerful, simple setup contract management solution, setting a new standard in the legal tech industry. Xakia's innovative tool is designed to address the intricate challenges of contract management, offering a seamless, intuitive experience from start to finish.

Xakia's latest development comes in response to the pressing need for a more streamlined approach to contract management. Legal teams are often bogged down by cumbersome processes that hinder productivity and efficiency. Recognizing this gap, Xakia has crafted a solution that not only simplifies these processes but also enhances the overall management of legal matters. Unlike other contract management tools, Xakia can be set up and live in just a few short hours, cutting months of expensive implementation time, making it the most affordable and competitive contract management solution.

The tool boasts a suite of features that cater to the end-to-end needs of contract management. From the initial stages of drafting to the final phases of execution and beyond, Xakia ensures every step is covered with ease and precision.

### Key offerings include:

- **Matter-Centric Contract Management:** A unified system that integrates contract management within broader legal matters, providing a comprehensive view of all related activities.
- **Contract Homepage:** A dedicated space for each contract, offering instant access to crucial information, thereby improving visibility and control.
- **Contract Document Center:** Centralizes all contract versions and histories, facilitating easy tracking and ensuring transparency.
- **Contract Relationships:** Enables the creation of interconnected contract portfolios, enhancing strategic oversight and decision-making capabilities.
- **Lifecycle Events Tracking:** Keeps track of important contract milestones, supported by reminders to ensure timely action.
- **Key Terms Management:** Allows for the detailed organization of contract terms, aligning with organizational goals and priorities.

Richard Conway, Chief Product Officer, emphasized the thoughtfulness behind the feature selection, "Our objective was to alleviate the common pressures faced by in-house lawyers. By focusing on simplicity and utility at every step, we've made comprehensive contract management accessible to all teams, regardless of size or resource allocation."

Understanding the constraints of time, budget, and resources that legal teams face, Xakia has prioritized ease of implementation and immediate value.

"We're committed to delivering solutions that don't just promise efficiency but actively deliver it without implementation headaches," stated Anne Post, CEO – North America. "Our tool's design reflects our commitment to simple, powerful and affordable software tools, featuring an intuitive interface that allows users to grasp and utilize its features quickly."

Xakia's contract management solution is more than just software; it's a catalyst for change in how legal teams approach their work. By eliminating the barriers to effective contract management, Xakia is setting a new precedent for legal tech adoption, emphasizing solutions that are not only powerful but also accessible and affordable.

Xakia remains dedicated to developing a toolkit that meets the changing needs of in-house teams. With plans to introduce contract approval workflows and other enhancements, Xakia is committed to supporting legal professionals in their quest for greater efficiency and effectiveness.

To learn more about how Xakia can transform your legal team's approach to contract management, visit our website or contact our sales team. Discover the ease and efficiency of managing contracts with Xakia—where powerful technology meets simplicity and affordability.

For more information about Xakia's contract management solution or to arrange an interview with Anne Post (CEO, North America), please visit [www.xakiatech.com](http://www.xakiatech.com) or contact Elodi Bodamer ([elodi.bodamer@xakiatech.com](mailto:elodi.bodamer@xakiatech.com)).

Xakia is the simple, powerful, and affordable legal toolkit that makes legal operations easy, through matter visibility, legal intake, contract workflow, litigation management, spend & budget control, analytics, documents, and more. Xakia is a global legal technology company with clients across five continents. It is a female-founded and led company, with headquarters in Melbourne, Australia, and Kansas City, USA.

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